

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809

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HARDSHIP COMMITTEE REPORT

Thursday, October 6, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, October 6, 2016, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Ben Huxen, Louisiana Department of Justice

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement Michele Bryceland, Retirement Plan Counselor

APPLICATIONS REVIEWED

<u>Case No. 2016-10-210</u>: Participant is requesting \$1,900 of her account balance of \$2,083 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,900 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-211</u>: Participant is requesting \$2,500 of her account balance of \$2,809 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-212</u>: Participant is requesting \$1,200 of her account balance of \$3,067 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,200 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-213</u>: Participant is requesting \$5,000 of her account balance of \$18,454 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

Hardship Committee Meeting October 6, 2016 Page 2 of 2

Case No. 2016-09-198: **APPEAL:** Participant is requesting \$1,000 of her account balance of \$2,066.82 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,000 based on documentation submitted.

Case No. 2016-10-214: Participant is requesting \$10,000 of her account balance of \$98,510.53 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$7,050.98 based on documentation submitted.

October 6, 2016	
Date Accepted	Susan Allsup, Senior Administrative Assistant
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October 6, 2016	
Date Accepted	Virginia Burton, Secretary